Impact of the CPA-PAC in 2018

Major Legislative Victories
2017-2018 Legislative Session

3,953 separate pieces of legislation were filed between the House (2,690) and Senate (1,263)

Only 7% (276) of the bills introduced became law

3 Bills that the PICPA initiated became law

Act 72 of 2018 – Sponsored by Sen. Michele Brooks (R-Crawford, Erie, Mercer, and Warren). Act 72 allows for depreciation deductions for corporate taxpayers who take 100 percent bonus depreciation for federal income tax purposes. The law disallows the federal bonus depreciation deduction from taxable income and provides an additional deduction. It also reverses guidance that appeared in Pennsylvania Corporate Tax Bulletin 2017-02, which had disallowed all depreciation on certain property.

Act 18 of 2018 – Sponsored by Rep. George Dunbar, CPA (R-Westmoreland). Gov. Tom Wolf signed Act 18 on May 4, 2018, marking the culmination of a four-year effort led by Dunbar and the PICPA to address inconsistencies in the local tax collection system and the potential for double taxation on the local income of Pennsylvania residents. It was a second effort on this legislation, which had suffered an unexpected gubernatorial veto in the 2015-2016 session.

Act 6 of 2018 – Sponsored by Rep. Robert Tomlinson (R-Bucks) – Act 6 allows for a one-time expungement of minor violations from the disciplinary records of CPAs and other state licensees. It was signed into law on Feb. 15, 2018.
Advocacy Initiatives Led by PICPA Members and the PICPA Government Relations Team

• Arranged 136 meetings with legislators for more than 80 PICPA members at the PICPA’s annual Day on the Hill program held on June 12, 2018.

• Testified before standing state committees of the General Assembly.

• Provided technical input on numerous bills and amendments as well as written comments on proposed regulations and GASB exposure drafts.

• Held meetings with the Pennsylvania Department of Revenue (DOR) and assisted the department in crafting new bonus depreciation forms and instructions. The PICPA also hosted a series of quarterly legislative update webinars, several in conjunction with the DOR.

Lifecycle of a Contribution

1. Member contributes

2. CPA-PAC board strategically allocates funds to legislator campaigns

3. CPA-PAC builds allies in Harrisburg who support PICPA’s agenda

4. CPA-PAC is given expanded influence