Take it to the Bank: Financing My Future

Instructor’s Manual
Activity 1: Declare Your Dreams

20 minutes

Start the activity with introductions.

Tell the girls your name. Put on a name tag.

Let each girl introduce herself and fill out a name tag. Collect the backings to the name tags.

Tell the girls – A little bit about what a CPA is, and why you became one. Was becoming a CPA your dream job or did you choose it because it was a more practical career? Share your story with the girls. Give the girls at least three things a CPA does.

The girls will use this information to fill in questions on page 3 of their workbook.

Tell the girls—Before you can figure out how to get somewhere, first you need to figure out where you want to go. Do you know what your dreams and goals are?

Ask the group – How do you imagine your life will look 10 or 20 years from now? Where job do you want to have?
(If they are having trouble coming up with a dream job, ask them what some of their hobbies are.
Examples – Vet, movie star, president, lawyer, teacher, singer, hair stylist, chef, author)

The girls will fill this out on page 3 of their activity sheet.

Explain to the girls— Most professional jobs require a degree or training. Do you know what type of training your job would require?

Have the girls –Write down any required education they need.
Examples: High school diploma or GED, bachelor’s degree, master’s degree, specific licensing (law, CPA, doctors), trade training (chef, hairstylist)

Ask the girls—Who can you talk to if you want to get more information about your dream job?
Examples: Guidance counselor, mentor, someone in the profession already

Have the girls—Write down two people they can talk to.

Refer to the Dream Careers Cheat Sheet on the next page to help the girls answer these questions.
Ask the group—What else do you need to know about your dream job before you get started?

Examples – How much will you make with that career? Are people hiring in that field? Are there jobs in this field in your area? How much training will you need?

Dream Careers Cheat Sheet

<table>
<thead>
<tr>
<th>Career</th>
<th>Average Salary</th>
<th>Training</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actress</td>
<td>$35,000</td>
<td>Varies/Acting training</td>
</tr>
<tr>
<td>Athlete</td>
<td>$43,000</td>
<td>High school or GED</td>
</tr>
<tr>
<td>Architect</td>
<td>$72,000</td>
<td>Bachelor’s Degree</td>
</tr>
<tr>
<td>Author</td>
<td>$55,000</td>
<td>Varies/Bachelor’s degree</td>
</tr>
<tr>
<td>Chef</td>
<td>$40,000</td>
<td>High school diploma or GED</td>
</tr>
<tr>
<td>Doctor</td>
<td>$166,000</td>
<td>Doctorate degree</td>
</tr>
<tr>
<td>Engineer</td>
<td>$77,000</td>
<td>Bachelor’s degree</td>
</tr>
<tr>
<td>Fashion Designer</td>
<td>$64,000</td>
<td>High School or GED</td>
</tr>
<tr>
<td>Hair stylist</td>
<td>$22,000</td>
<td>Hair dressing training</td>
</tr>
<tr>
<td>President</td>
<td>$500,000+</td>
<td>College + experience</td>
</tr>
<tr>
<td>Scientist</td>
<td>$60,000</td>
<td>Bachelor’s degree</td>
</tr>
<tr>
<td>Singer</td>
<td>$45,000</td>
<td>Varies/high school or GED</td>
</tr>
<tr>
<td>Teacher</td>
<td>$50,000</td>
<td>Bachelor’s Degree</td>
</tr>
<tr>
<td>TV reporter</td>
<td>$36,000</td>
<td>Bachelor’s Degree</td>
</tr>
<tr>
<td>Lawyer</td>
<td>$100,000</td>
<td>JD</td>
</tr>
<tr>
<td>Vet</td>
<td>$80,000</td>
<td>Doctorate Degree</td>
</tr>
</tbody>
</table>
**Don’t forget to discuss the option of becoming an accountant or CPA! You’re the expert on this profession, so please use your experience and knowledge to answer any questions about this potential profession that the girls may have.**

**Activity 2: Dream Education**

**15 minutes**

Tell the girls to turn to page 4 of their workbooks.

Ask the girls – How many of you will need special training to get your dream job?

Ask the girls—What’s important to you when deciding where you want to continue your education? Would you rather live with your family, or even close to them, or go to a school or training program far away?

Have the girls write the answer down in page 4 of their workbooks.

Ask the girls—Is traveling the world important to you?

Ask the girls—Do you know what a study abroad program is?

Answer: A study abroad program is the opportunity offered by colleges to its students to study for your degree in another country.

Have the girls write this answer down in 4 of their workbooks.

Tell the girls—If you want to see the world, researching a college’s study abroad program is a good way to start.

Ask the girls—Would you rather be in a big or a small college or training program?

Have the girls write the answer down in page 4 of their workbooks.

Ask the girls—Is the appearance of where you’re studying important? Would you rather go somewhere with a natural looking campus or somewhere more city-like?

Have the girls write the answer down in page 4 of their workbooks.

Ask the girls—Would you rather go to a public or private school or program?

Have the girls write the answer down in page 4 of their workbooks.

Ask the girls—Do you know what a student-to-faculty ratio is?

Answer: This is the number of students compared to the number of teachers or administrators at the school. It’s generally considered better to have a lower student-to-faculty ratio (10:1) than a higher ratio (50:1).
Activity 3: Paying for School
25 minutes

Ask the girls—Higher education can be very expensive. What are some ways to pay for it?
Examples: Financial aid, merit or need-based grants, scholarships, student loans.

Have the girls write the answers down in page 5 of their workbooks.

Ask the girls—Do you know what a loan is?
Answer: A loan is an amount of money that is borrowed and has to be paid back with interest.

Ask the girls—Do you know what interest is?
Answer: Interest: Money you pay the bank back for giving you the loan

Have them record this on page 5.

Ask the girls—Does anyone know what a “term of loan” means?
Term of loan: How quickly you pay back your loan to the bank. Usually loans have to be paid back in 10 years, starting after you graduate.

Have them record this information on page 5.

Ask the girls—Do you know what the different between a loan and a grant or scholarship is?
Answer: A loan is money you have to pay back. A grant or scholarship is money you don’t have to pay back.

Ask the girls—What are some possible scholarships you might be able to get?
Examples: Scholarship based on grades, essay contests, from local community organizations or religious groups.

Refer to the wacky scholarships cheat sheet on the next page for more.
Wacky Scholarships

- Chick and Sophie Major Memorial Duck Calling Contest: $2,000
- Wear Duct Tape to Prom: $5,000
- Copyright Awareness Scholarship: $5,000
- National Youth Education Summit: $30,000
- Fund for Investigative Journalism Grant: $5,000
- Ruth Lilly Poetry Fellowship: $15,000
- Clarke Sinclair Memorial Archery College Scholarship: $1,000
- Gene Rabbitt Scholarship for Female Boxers: $1,000
- Left Handed Scholarship: $1,500
- National Marble Scholarship: $2,000
- Star Trek Scholarship: $500
- Quilters’ Scholarship: $1,500
- Proper Use of Credit Essay: $3,000

Ask the girls—Where are some places you can learn more about scholarships?
Examples: Internet search, talk to your guidance counselor, ask community organizations

Have the girls write the answer in page 6 of their workbooks.

Tell the girls—Just like you comparison shop for clothes, jewelry, cars, and food, you’ll want to compare several colleges and training programs to make sure you’re getting the best deal.

Ask the girls—What are some ways to compare different colleges?
Examples: Comparing tuition and average financial aid package on US Department of Education or College Board websites, speaking to financial aid officers at different colleges, talking to your guidance counselor, waiting to see what the financial aid or merit package a specific school will award you.

Have the girls write this information down in page 6 of their workbooks.

Ask the girls—Does anyone know what FASFA stands for?
Answer: Free Application for Federal Student Aid

Have the girls write the answer on page 6 of their workbooks.
Ask the girls—Does anyone know what federal student aid is?

**Answer:** Assistance from the government to help students and their families pay for education expenses at eligible colleges or career schools. This includes grants, loans, and work study programs.

*Have the girls write the answer on page 6 of their workbooks.*
Activity 5: Painting Pigs
Remaining time
A sample of the Senior workbook follows.
Take it to the Bank: Financing My Future
Welcome!

Today you’re going to learn about financing your future.

Be sure to complete this workbook. You can take it home with you to remember what you’ve learned.
Activity 1:
Declare Your Dreams

1. CPA stands for: ____________________________________________________________

2. Three things a CPA does are:
   1. ________________________________________________________________
   2. ________________________________________________________________
   3. ________________________________________________________________

3. My dream job would be _________________________________________________

4. I will need this training or education to get me dream job ______________________

5. If I want to learn more about my dream job, I could talk to ____________________

______________________________________________________________
Activity 2:  
My Dream Education

1. I would like to attend school in this area: ____________________________
   ____________________________________________
   ____________________________________________

2. I would rather learn as part of a ____________________________ group.

3. I prefer a campus that looks ____________________________

4. A study abroad program is ______________________________________
   _________________________________________________________________
   _________________________________________________________________

5. I would rather go to a ____________________________school.

6. A student-to-faculty ratio is ______________________________________
   _________________________________________________________________
   _________________________________________________________________
Activity 3:
Paying for School

1. I can help pay for my degree with ____________________________________
   _______________________________________________________________
   _______________________________________________________________

2. A loan is: ______________________________________________________
   _______________________________________________________________
   _______________________________________________________________

3. Interest is: ____________________________________________________
   _______________________________________________________________
   _______________________________________________________________

4. Terms of the loan means ________________________________________
   _______________________________________________________________
   _______________________________________________________________

5. A scholarship or grant is: ______________________________________
   _______________________________________________________________
6. Some scholarships I might be able to get are____________________________

________________________________________________________________________

________________________________________________________________________

7. I can learn more about available scholarships ____________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

8. I can compare the cost of different schools by ____________________________

________________________________________________________________________

________________________________________________________________________

________________________________________________________________________

9. FAFSA stands for________________________________________________________

________________________________________________________________________

10. Federal student aid is___________________________________________________

________________________________________________________________________